Ngā Tāngata Microfinance Trust

Annual Report 2025

ngā tāngata microfinance

Fairer, kinder loans

Ngā Tāngata Microfinance Trust Annual Report 2025

Charities registration number: CC45351

ntm.org.nz

@ngatangatamicrofinance

Contents

VISION MISSION VALUES

A just and equitable society, with the economic and social inclusion of all those living in Aotearoa New Zealand, including those who are most financially vulnerable.

Our mission

To provide safe, fair and affordable finance options that enable financial inclusion and capability, and challenge structural and economic forms of financial exclusion.

"Me mahi tahi tatou mo te oranga o te katoa."

•

"We must work together for the wellbeing of all."

Kua raranga tahi tātou he whāriki mō āpōpō

Together we weave the mat for future generations

I am proud to share the annual report for FY25.

We have had a foundational year as we build back capabilities in our organisation to deliver fairer, kinder, interest-free loans to New Zealanders who've hit a tough patch.

Vijay and Dorothy are joined by Diane Hutton as our Finance & Data Management Officer and Olive Stanley as our My Money Kete Coordinator, rounding out the dream team.

The team have been working hard to grow visibility of Ngā Tāngata Microfinance in our communities and strengthen our partnerships ensuring we are top of mind when our people are working with financial mentors across the country.

We have provided 147 loans totalling $475,746.

We have 4,133 active participants on our My Money Kete platform.

We are working on strengthening the capabilities of our team, our systems and infrastructure to ensure we are in the best position to support our communities. We have set aside funds for the next financial year to ensure we can deliver this programme of work to create closer relationships with our clients and to make their customer journey simpler. We understand that it is a privilege to be the partner of choice for our communities, and we will continue to work hard to achieve our mission 'To provide safe, fair and affordable finance options that enable financial inclusion and capability, and challenge structural and economic forms of financial exclusion.'

"We have raised awareness of social issues causing harm in our communities and advocating for improvements"

I would like to thank our partners, MSD who provide our operational funding enabling us to deliver our loans and financial capability through our My Money Kete programme. A special thanks to Alistair Stewart for being a consistent champion of Ngā Tāngata Microfinance.

Nga mihi nui to the whānau of Kiwibank who provide the capital for our loans and a grant from their foundation, we are grateful for the time and the guidance provided by Tom Williams and Markus Poppe.

We are so grateful to the Booster Foundation that have supported the establishment and embedding of My Money Kete, such an important community of people that are committed to growing their financial capabilities. Thank you to Anika Speedy for believing in this Kaupapa and investing in our people.

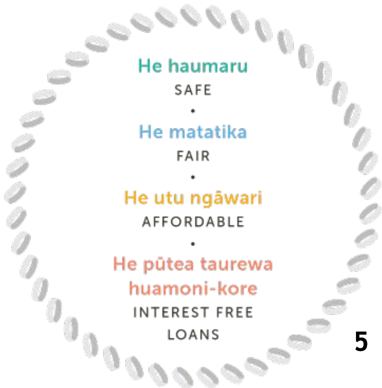
Thank you to my fellow trustees for remaining steadfast and offering their passions and expertise to ensure that Ngā Tāngata Microfinance delivers to our purpose.
Claire, Craig, Ronnie and Chris - many many many thanks.

And lastly thank you to Vijay, our GM, it has been a VERY BIG year, Ngā mihi nui for the passion and fashion you bring to Ngā Tāngata Microfinance and our communities.

I am very much looking forward to FY26.

Mauri ora, Mauri Tu,

Racheal Monks
Chair Ngā Tāngata Microfinance Trust



Bula vinaka mada | Tēnā koutou katoa

Celebrating a year of impact and growth

It is my privilege to present our Annual Report as General Manager of Ngā Tāngata Microfinance Trust, having joined in August 2024. I have been welcomed with warmth and generosity, and past year has been a journey of learning, discovery, and inspiration. Working alongside our Chair, Trustees, kaimahi, partners, and stakeholders has reaffirmed the importance of this kaupapa and strengthened my commitment to guiding NTMT into its next phase of growth.

This year, amidst the ongoing cost-of-living crisis, our mission to provide safer, fair, and affordable loans has never been more vital. We received 233 loan applications, with 65% approved, issuing a total of $475,746 in loans. Our Financial Mentors supported 3,743 enquiries via the NTM website, helping whānau navigate their finances. Meanwhile, 1,048 new member joined **My Money Kete**, growing our learning community to 4,133, all taking steps to get ahead with money.

The feedback we receive from whānau and financial mentors across Aotearoa speaks to the life-changing impact of our services, a true measure of our strength as an organisation. We achieved several milestones in 2025, including securing a permanent office at Regus on Fanshawe Street after 13 years of operating remotely, strengthening our systems and team capacity to meet growing demand, and deepening engagement with financial mentors, social service providers and partners.

> “Proud recipients of MoneyHub’s Editor’s Choice Award for Favourite Money Management Service at the 2025 Business Summit in Queenstown”

This year we welcomed new kaimahi who bring expertise and heart to our mahi: Diane Hutton, Finance and Data Management Officer, strengthening financial systems and reporting; Olive Stanley, My Money Kete Coordinator, leading delivery of financial capability initiatives, Dorothy Otto, Loans Officer,who has been providing compassionate support and managing loans with integrity for the past 2 years.

Our work is made possible through the support of our partners and funders. My heartfelt thanks go to Kiwibank for their ongoing support with our capital, FinCap, the network of Financial Mentors, the Ministry of Social Development, and our generous supporters Booster Foundation, Foundation North and private donors. I also acknowledge with deep gratitude the voluntary mahi of our Board and Loans Committees, whose aroha and Manaaki are an inspiration.

Finally, to our kaimahi: thank you for your compassion, dedication, and care for our hāpori. Together, we are creating pathways to financial empowerment and fairness for families across Aotearoa.

Veikauyaki Vinaka | Ngā mihi nui,

Vijay Farley-Naiker
Kaihautu Matua | General Manager

Kiwibank statement

We are proud to support Ngā Tāngata Microfinance and to be celebrating 15 years of partnership with them. This significant milestone is a demonstration of the impact that Ngā Tāngata has had over this time, and a powerful reminder of the ongoing need for access to safe and fair financial solutions.

Ngā Tāngata continues to make a meaningful difference by providing interest-free loans and financial capability support to those experiencing financial hardship. With economic pressures continuing to affect households across Aotearoa, Ngā Tāngata's work to help whānau build financial resilience is more important than ever.

At Kiwibank, we exist to challenge the status quo and make banking fairer for Kiwi, and Ngā Tāngata plays a critical role in supporting low-income New Zealanders to break the cycle of financial hardship and make tangible change to get ahead.

This year, Ngā Tāngata Microfinance was nationally recognised as the Favourite Money Management Service in the 2025 MoneyHub Editors' Choice Awards. This accolade reflects the organisation's leadership as an ethical lender and its commitment to empowering low-income New Zealanders.

"We are pleased to see their My Money Kete programme growing significantly, now supporting over 4,000 members nationwide."

The programme offers free financial education, mentoring, and practical tools to help participants manage debt, build savings, and improve long-term financial wellbeing.

We know that Ngā Tāngata Microfinance Trust is doing important and needed work in the community. Together, we are working to support Kiwi to get ahead, and we look forward to continuing this important mahi with them in 2026 and beyond.

Ngā mihi,

Markus Poppe
Head of Sustainable Finance
Kiwibank

BOARD AND STAFF

Vijay Farley-Naiker
General Manager

Racheal Monks
Chairperson

Ronnie Matafeo
Trustee

Craig Manley
Trustee

Dr M. Claire Dale
Founder/ Trustee

Chris Wong
Trustee

STAFF

Dorothy Otto
Loans
Officer

Diane Hutton
Finance and Data
Management Officer

Olive Stanley
My Money Kete
Coordinator

Highlights of the year

For the period 1 July 2024 to 30 June 2025

233

Total number of applications received

65%

of applications received by budget services were approved for loans

147

loans issued totaling $475,746

Since we began, we have issued loans totaling over

3.9 MILLION

83.3%

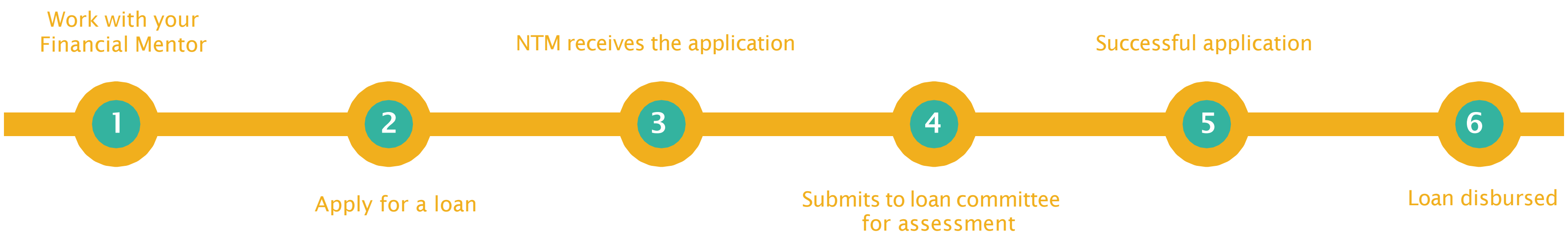
of our clients repay their loans on time

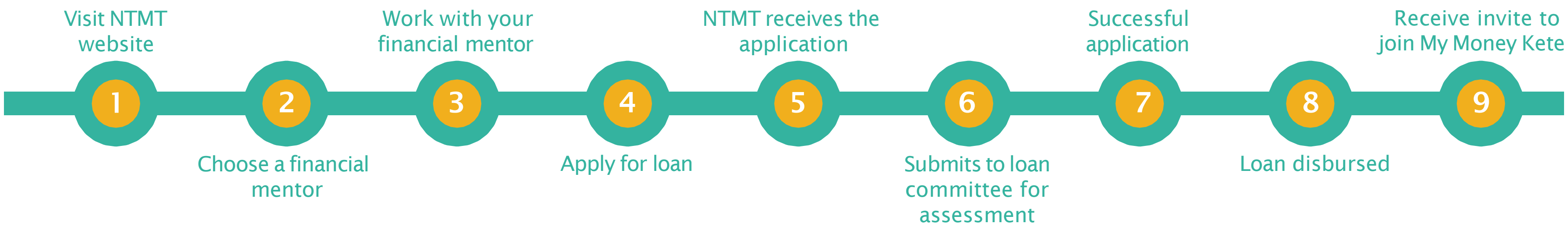
4,133

In the My Money Kete community to start learning how to get ahead with money

How we work

The NTM Journey





"Not having any more debt is the best feeling."

West Auckland grandmother, Vicki, had successfully applied to become the guardian of her grand-daughter, Kelly. However, she was working full-time, and she had a high-interest loan and two hire purchases. "I wanted to give Kelly a better start in life," she explains. "While I knew working part-time would be a struggle financially, it was the right thing to do."

Vicki saw a Financial Mentor to work out how she could pay off her debt and live on a part-time income. Her Financial Mentor said that if she could get the loan down to $3,000, Ngā Tāngata Microfinance might be able to help with an interest- free loan.

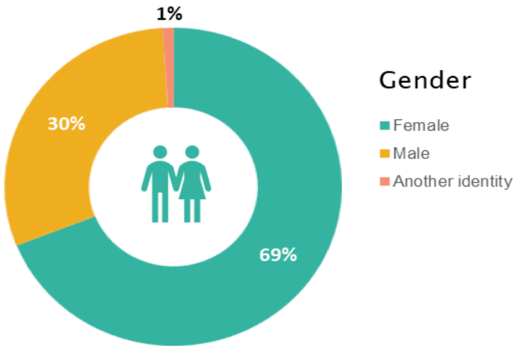
> "Not having that stress and all that compounding interest was incredible"

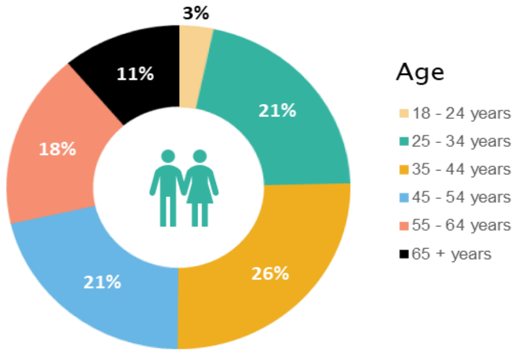
Vicki saved hard and eventually managed to reduce the loan to $3,000. With the support of her Financial Mentor, she successfully applied for a GetControl Debt Relief loan, which she has now paid off "That changed my life – not having that stress and all that compounding interest was incredible."

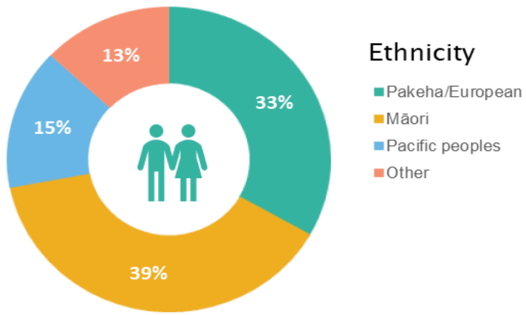
Vicki now works part-time and enjoys spending more time with Kelly who is in her permanent care. "I live from week to week but being able to live within my means and not having any debt is the best feeling!"

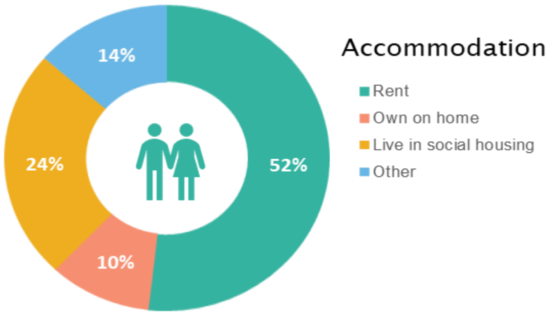
Note: all names including those of the loan companies have been changed

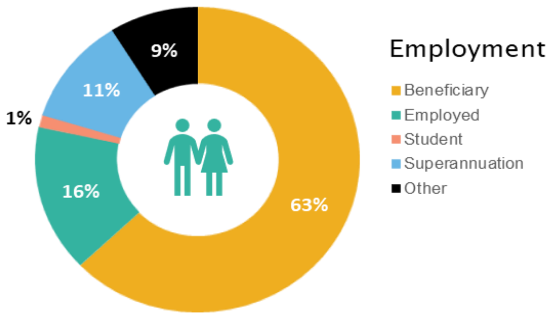
Our Clients

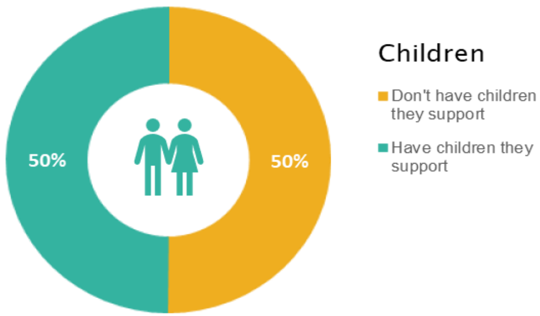

1%
30%
69%
Gender
Female
Male
Another identity


3%
11%
21%
18%
26%
21%
Age
18 - 24 years
25 - 34 years
35 - 44 years
45 - 54 years
55 - 64 years
65 + years


13%
33%
15%
39%
Ethnicity
Pakeha/European
Māori
Pacific peoples
Other


14%
24%
52%
10%
Accommodation
Rent
Own on home
Live in social housing
Other


9%
11%
1%
16%
63%
Employment
Beneficiary
Employed
Student
Superannuation
Other


50%
50%
Children
Don't have children they support
Have children they support

Since 2009, Ngā Tāngata Microfinance (NTM) has provided fair, kinder, and interest-free loans to New Zealanders experiencing financial hardship.

In 2022, the Booster Foundation partnered with NTM to co-develop *My Money Kete*, a free online education and support programme designed to help financially vulnerable New Zealanders build money management skills and confidence. The programme is available to NTM's existing clients with active microloans, new loan applicants, and users who access the NTM website.

The name *'kete'*, meaning *basket* in te reo Māori, reflects the idea of gathering practical financial tools and knowledge. The name perfectly represents the programme's purpose to offer accessible, community-driven financial wellbeing support. Through an active Facebook group and online live chat, participants can connect, learn, and receive guidance regardless of where they live including regions where budgeting services are not readily available.

In March 2025, Olive Stanley joined the NTM team as *My Money Kete Coordinator*, further supporting the growth and delivery of the programme.

My Money Kete continues to strengthen its impact, with more than 4,000 members now engaged in the online community. To date, 1,502 New Zealanders have participated in *My Money Workshops*, and over 1,000 people have joined the programme's private Facebook group. With expansion plans underway – including new resources and greater collaboration with financial mentors – My Money Kete is set to reach even more New Zealanders and further enhance financial capability across Aotearoa.

My Money Kete had already exceeded their targets after launch, a survey to members found:

88%
say their debt is more manageable

81%
reduced their debt

79%
understand the difference between good vs bad debt

71%
have learnt and improved how to budget

66%
of participants have a better understanding of money

45%
have started to make regular contributions to KiwiSaver

47%
reported increased savings

42%
have an emergency fund

New Zealanders like Tia* joined My Money Kete after seeing an ad on Facebook. Having been in financial stress when unexpected bills pop up. My Money Kete has shown her that small changes can make a big difference.

> *"I've recently started using the My Money Kete workbook, and honestly, it's been a game changer. The first section helped me clarify my money dream - something I hadn't really thought about before. I wrote down that I want to be debt-free and have a savings buffer, so I'm not always stressed when an unexpected bill pops up. I've set up automatic payments for my bills and savings. It's helped me feel more in control, and for the first time, I'm tracking my money rather than just reacting when things get tight. I still have a way to go, but this resource has helped me feel hopeful again. It's shown me that small changes really can make a big difference".*

* Name changed to protect identity.

Legal Name of Entity

Ngā Tāngata Microfinance Trust

Type of Entity and Legal Basis

Charities Registration Number: CC45351

Entity Structure and Governance

Ngā Tāngata Microfinance Trust is governed by a board of five trustees. The organisation structure involves a General Manager who provides operational management of the Trust which includes the management of three part-time staff.

Main Sources of the Entity’s Cash and Resources

Income from government contracts, grants from philanthropic organisations, private donations and bank interest.

Reliance on volunteers and donated services

The trustees are all volunteers and meet monthly for programme oversight and governance, whilst engaging on email. Other volunteers primarily contribute via membership of Loan Committees, reviewing and approving loan applications and assisting with some administrative tasks.

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Statement of Service Performance

Nga Tangata Microfinance Trust
For the year ended 30 June 2025

Description of Entity's Medium to Long-Term Objectives

- Increased number of families free from the burden of high interest debt, and/or enjoying increased family resources/well-being.
- Increased access and availability of "safe fair affordable" loans to more Budgeting Services or social agencies. Wider loan access availability to clients from new sectors or groups.
- Increased financial literacy/capability for families receiving loans, leading to financial well-being.

Description and Quantification of the Entity's Significant Activities

	2025	2024
Loan applications received	233	324
Loans disbursed	147	201
Cumulative loans disbursed	1,590	1,438
Value of loans disbursed	$475,746	$603,896
Cumulative value of loans disbursed	$3,941,680	$3,465,934
Loans currently paying %	83.3%	91.8%

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Statement of Financial Performance

Nga Tangata Microfinance Trust
For the year ended 30 June 2025

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	36,345	35,219
General grants	1	148,048	92,299
Capital grants	1	3,505	-
Government service delivery contracts	1	436,000	367,000
Interest, dividends and other investment revenue	1	11,988	7,675
Total Revenue		**635,887**	**502,193**
Expenses			
Employee remuneration and other related expenses	2	263,121	337,961
Other expenses related to service delivery	2	165,367	165,093
Other expenses	2	4,152	3,957
Total Expenses		**432,639**	**507,011**
Surplus/(Deficit) for the Year		**203,248**	**(4,818)**

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Statement of Financial Position

Nga Tangata Microfinance Trust
As at 30 June 2025

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
Cash and short-term deposits	3	573,792	498,380
Debtors and prepayments	3	6,034	1,971
Other current assets	3	538,971	416,317
Total Current Assets		**1,118,797**	**916,668**
Non-Current Assets			
Other non-current assets	3	336,087	296,667
Property, plant and equipment	5	7,700	1,292
Total Non-Current Assets		**343,787**	**297,959**
Total Assets		**1,462,584**	**1,214,627**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	4,928	17,642
Other current liabilities	4	179,603	124,574
Loans	4	899,583	-
Total Current Liabilities		**1,084,113**	**142,216**
Non-Current Liabilities			
Loans	4	-	899,583
Total Non-Current Liabilities		**-**	**899,583**
Total Liabilities		**1,084,113**	**1,041,799**
Total Assets less Total Liabilities (Net Assets)		**378,471**	**172,828**
Accumulated Funds			
Accumulated funds	6	378,471	172,828
Total Accumulated Funds		**378,471**	**172,828**

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Statement of Cash Flows

Nga Tangata Microfinance Trust
For the year ended 30 June 2025

	2025	2024
Cash Flows		
Cash Flows from Operating Activities		
Donations, koha, bequests and other general fundraising activities	36,345	35,219
General grants	626,194	492,896
Capital grants	3,505	-
Interest, dividends and other investment receipts	11,988	7,675
Other cash received	8,527	1,780
Employee remuneration and other related payments	(267,248)	(327,630)
Other payments related to service delivery	(156,028)	(157,820)
Other payments	(220,401)	(10,621)
Total Cash Flows from Operating Activities	**42,882**	**41,499**
Cash Flows from Other Activities		
Cash received from loans borrowed from other parties	(481,304)	(603,896)
Repayments of loans borrowed from other parties	513,834	514,557
Total Cash Flows from Other Activities	**32,530**	**(89,339)**
Net Increase/ (Decrease) in Cash	75,412	(47,840)
Bank Accounts and Cash		
Opening bank and cash	498,380	546,222
Net change in cash for period	75,412	(47,840)
Closing bank and cash	573,792	498,380

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Statement of Accounting Policies

Nga Tangata Microfinance Trust
For the year ended 30 June 2025

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply Tier 3 (NFP) Standard on the basis that it does not have public accountability and has total annual expenses equal to or less than $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future (see note 12).

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Nga Tangata Microfinance Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Cash and Short-Term Deposits

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

General Grants

Insignificant grants received are recorded as revenue when cash is received. Significant grants, received with no documented expectations over use, are recorded as revenue when cash is received. Significant grants received with documented expectations over use are recorded as assets for funding received and a matching deferred revenue balance on receipt of the grant. As or when the documented expectations over use are met, the deferred revenue balance is reduced and revenue is recorded.

Government Service Delivery Grants

Grants are recorded as revenue by reference to the stage of completion of the services at the balance date, based on the actual service provided as a percentage of the total service to be provided

Donations

Donations are recognised as income as the cash is received.

Open Loan Balance and Write-Off Policy

The open loans balance represents the net amount of loans currently provided to clients i.e. the original value of the loan less any repayments.

Outstanding balances are written-off in line with internal policy but at ultimate discretion of the board.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

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Notes to the Performance Report

Nga Tangata Microfinance Trust
For the year ended 30 June 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Donations	36,345	35,219
Total Donations, koha, bequests and other general fundraising activities	**36,345**	**35,219**
General grants		
Booster Foundation grant	81,048	66,799
Foundation North grant	40,000	-
Fundraising and grants	7,000	-
Kiwibank grant	20,000	20,000
Nikau Foundation grant	-	5,500
Total General grants	**148,048**	**92,299**
Capital grants		
Booster Foundation grant	3,505	-
Total Capital grants	**3,505**	**-**
Government service delivery contracts		
MSD contract	436,000	367,000
Total Government service delivery contracts	**436,000**	**367,000**
Interest, dividends and other investment revenue		
Interest income	11,988	7,675
Total Interest, dividends and other investment revenue	**11,988**	**7,675**

	2025	2024
2. Analysis of Expenses		
Employee remuneration and other related expenses		
ACC workplace cover	947	-
Contractors	52,610	28,396
Courses and conferences	1,866	274
Professional development and team building	1,529	2,943
Salaries	206,169	306,348
Total Employee remuneration and other related expenses	**263,121**	**337,961**
Other expenses related to service delivery		
Communications		
Marketing and promotion	4,125	-
Communication and marketing	9,659	15,188
Total Communications	**13,784**	**15,188**

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	2025	2024
Office and general		
General expense	-	361
Liability insurance	4,730	2,759
Management system	23,368	9,673
Office expenses	3,375	850
Postage and courier	420	133
Printing and stationery	666	281
Rent	5,113	40
Repairs and maintenance	-	160
Telephone and internet	3,688	2,378
Total Office and general	**41,358**	**16,634**
Other related to service delivery		
Bank fees	5	236
Board meetings	2,702	508
Community outreach - events and support	50,198	75,638
Entertainment	1,108	298
IT expenses	2,104	-
Organisation development	2,500	-
Subscriptions	5,693	6,556
Sundry expenses	132	264
Website hosting and maintenance	959	1,792
Total Other related to service delivery	**65,402**	**85,292**
Professional services		
Accounting and bookkeeping fees	24,900	24,900
Auditing fees	9,750	9,750
Legal expenses	359	259
Recruitment	295	540
Total Professional services	**35,304**	**35,449**
Travel		
Car insurance	930	1,346
Car lease	-	5,215
Motor vehicle	1,171	-
Travel - national	7,417	5,970
Total Travel	**9,519**	**12,530**
Total Other expenses related to service delivery	**165,367**	**165,093**
Other expenses		
Depreciation	3,633	3,957
Loss on disposal	519	-
Total Other expenses	**4,152**	**3,957**

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	2025	2024
3. Analysis of Assets		
Cash and short-term deposits		
Bank - for operations		
Kiwibank Business Call account - 07	82,549	313
Kiwibank Business Call account - 08	-	3
Kiwibank Business Performer account - 01	1	15,542
Kiwibank Notice Saver account - 06	78,024	160,168
Kiwibank NTMT B Edge account - 04	993	844
Kiwibank NTMT B Performer account - 00	131,627	128,631
Term deposits	50,000	-
Total Bank - for operations	**343,194**	**305,502**
Bank - for loans		
Kiwibank DRLS account	-	6,696
Kiwibank NTMT B Edge account - 05	230,597	186,183
Total Bank - for loans	**230,598**	**192,878**
Total Cash and short-term deposits	**573,792**	**498,380**
Debtors and prepayments		
Accounts receivable	1,150	-
Prepayments	4,884	1,971
Total Debtors and prepayments	**6,034**	**1,971**
Other current assets		
Accrued income	2,820	-
Open loans	409,073	486,798
Open loans - doubtful, current non-payers not written off	(74,900)	(70,815)
Rent deposit	1,640	-
Term deposits	200,000	-
Withholding tax paid	337	334
Total Other current assets	**538,971**	**416,317**
Other non-current assets		
Open loans - deferred unrecovered amount	221,590	148,546
Open loans	114,497	148,121
Total Other non-current assets	**336,087**	**296,667**

In accordance with the sponsorship and loan agreement between Nga Tangata Microfinance Trust and Kiwibank, the trust's obligation to repay amounts owing is limited to the amounts that it actually recovers from recipients of the loans in the event this agreement is terminated, the expiry date occurs, or Kiwibank declares the amounts owing to be due and payable. Therefore, the amount owing by Nga Tangata Microfinance Trust to Kiwibank in such an event will be reduced by the amount equal to the unrecoverable amounts.

Accountants' details:

Frank HQ Accounting Limited
Level 5
32-34 Mahuhu Crescent,
Auckland 1010

	2025	2024
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts payable	4,928	17,642
Total Creditors and accrued expenses	**4,928**	**17,642**
Other current liabilities		
Accruals	15,953	20,081
GST	23,669	1,617
Income received in advance	125,804	83,658
Leave liability	12,901	13,273
Loan overpayments	1,275	5,946
Total Other current liabilities	**179,603**	**124,574**
Loans		
Kiwibank loans		
Kiwibank Business term lending - 01	499,475	499,475
Kiwibank Business term lending - 02	150,108	150,108
Kiwibank Business term lending - 03	250,000	250,000
Total Kiwibank loans	**899,583**	**899,583**
Total Loans	**899,583**	**899,583**

The Kiwibank loans are for the total loans payable before application of the unrecovered amounts (refer to note 3).

	2025	2024
5. Property, Plant and Equipment		
Computer		
Cost	7,748	7,187
Accumulated depreciation	(2,111)	(6,670)
Total Computer	**5,637**	**518**
Website		
Cost	24,448	21,635
Accumulated depreciation	(22,384)	(20,861)
Total Website	**2,064**	**774**
Total Property, Plant and Equipment	**7,700**	**1,292**

	2025	2024
6. Accumulated Funds		
Opening balance	172,828	179,322
Capital gain on sale of asset	2,395	-
Prior period adjustment	-	(1,676)
Current year earnings	203,248	(4,818)
Total Accumulated Funds	**378,471**	**172,828**

7. Grants in Advance

Description	Purpose and nature of the condition	Date condition(s) expected to be met	Original Amount $	Deferred Amount Current year $	Deferred Amount Last year $
Booster Foundation Year 2	Partnership Agreement for the development of "My Money Kete Programme"		105,700	-	83,658
Booster Foundation Year 3	Partnership Agreement for the development of "My Money Kete Programme"	February 2026	105,000	104,804	-
Foundation North	For operating costs	October 2025	60,000	20,000	-
Te Ara Ahunga Ora -Retirement Commission	For Money Month Community Fund 2025	August 2025	1,000	1,000	-

8. Commitments

There are no commitments as at 30 June 2025 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2025 (Last year - nil).

10. Related Parties

There were no transactions involving related parties during the financial year.

The Trustees are all volunteers and meet by Zoom or engage by email or phone on various business matters. They offer their time voluntarily on various projects to further the purpose of the Trust.

11. Events After the Balance Date

Nga Tangata Microfinance Trust and Kiwibank are formalising loan arrangements to renew and extend their current funding. It is intended there will be no changes to the conditions of the loan.

Subsequent to year-end, the trust has submitted its Microfinance Proposal to MSD, to extend its partnership beyond February 2026. An outcome is expected by the end of October 2025.

There were no other events that have occurred after the balance date that would have a material impact on the Performance Report (Last year – nil).

12. Ability to Continue Operating

The Going Concern assumption is dependent on the renewal of the MSD contract (or an alternative funder) post February 2026. While the trustees are confident in the Trust's ability to continue as a going concern, if the MSD contract is not renewed, or alternative funding forthcoming, this may indicate that a material uncertainty exists, that casts doubt on the Trust's ability to continue as a going concern.

Client Feedback

Thank you for your support over the years. Your organisation has helped me through some hard times especially after my granddaughter came into my care. Without your support, I'm not sure where I'd be.

Thank you so much for your help. Improved my life lots I'm very grateful.

I am delighted and blessed that I could get invaluable support from you.
I am also delighted to notify you that I have closed both credit card accounts. Thank you again for your assistance so that I can reach this point!

Really appreciate your support to help with our difficult financial predicament. We were experiencing hardship before YOUR GIVING. On behalf of my young Son & I, whose Mum died at that time, (who he is staying with) so APPRECIATIVE to Nga Tangata for the presentation of a Headstone for xxxx a year later..

Thank you so much for the awhi you gave me. It literally changed my life.

E mihi ana ki a koutou katoa!
I would like to thank you all for your support!
This has helped me and my whanau to manage our budget now.
May you bless everyone that is in need.

Thank you to our amazing partners and supporters:

Kiwibank

Ministry of Social Development

Booster Foundation

Foundation North

Fincap - Financial Mentors

Thank you to our wonderful volunteer Loan Committee members:

Denise Bray
Brian Robertshaw
Nina Herriman
Nicholas Jack
Deidre Sang
Liz Moore
Leanne Corfield
Brendon Hornell
Julie Timmins

Brian Mandeno
Janet McAllister
Bob King
Gwyneth Wills
Robin Briant
Dr. M Claire Dale (Trustee)
Ronnie Matafeo (Trustee)
Craig Manley (Trustee)
Chris Wong (Trustee)

Thank you to:

Frank HQ, HLB Mann Judd, Tomahawk, Money Sweet Spot, Prompt and Akahu

Special thank you to our generous private donors that continue to support our important mahi.

ngā tāngata microfinance

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TE MANATŪ WHAKAHIATO ORA

Ngā Tāngata Microfinance Trust
Charities Registration Number: CC45351